

Grey Bruce Owen Sound home sales slow from breaking records to tying records in June 2017

Residential sales activity recorded through the MLS® System of the REALTORS® Association of Grey Bruce Owen Sound were unchanged on a year-over-year basis in June 2017. Home sales numbered 330 units in June, tying the record for the month set last year.

On a year-to-date basis, home sales totalled 1,564 units over the first half of the year. This was a record for the period, up 9.2% from the same period in 2016.

The average price of homes sold in June 2017 was \$288,254, up 9.1% year-over-year.

The year-to-date average price in June was \$289,200, rising 13.1% from the first half of 2016.

New residential listings on the Association's MLS® System numbered 496 units in June 2017. This was an increase of 6.7% compared to June 2016.

Active residential listings totalled 931 units at the end of June, down 37.1% from the same time last year to the lowest June level on record.

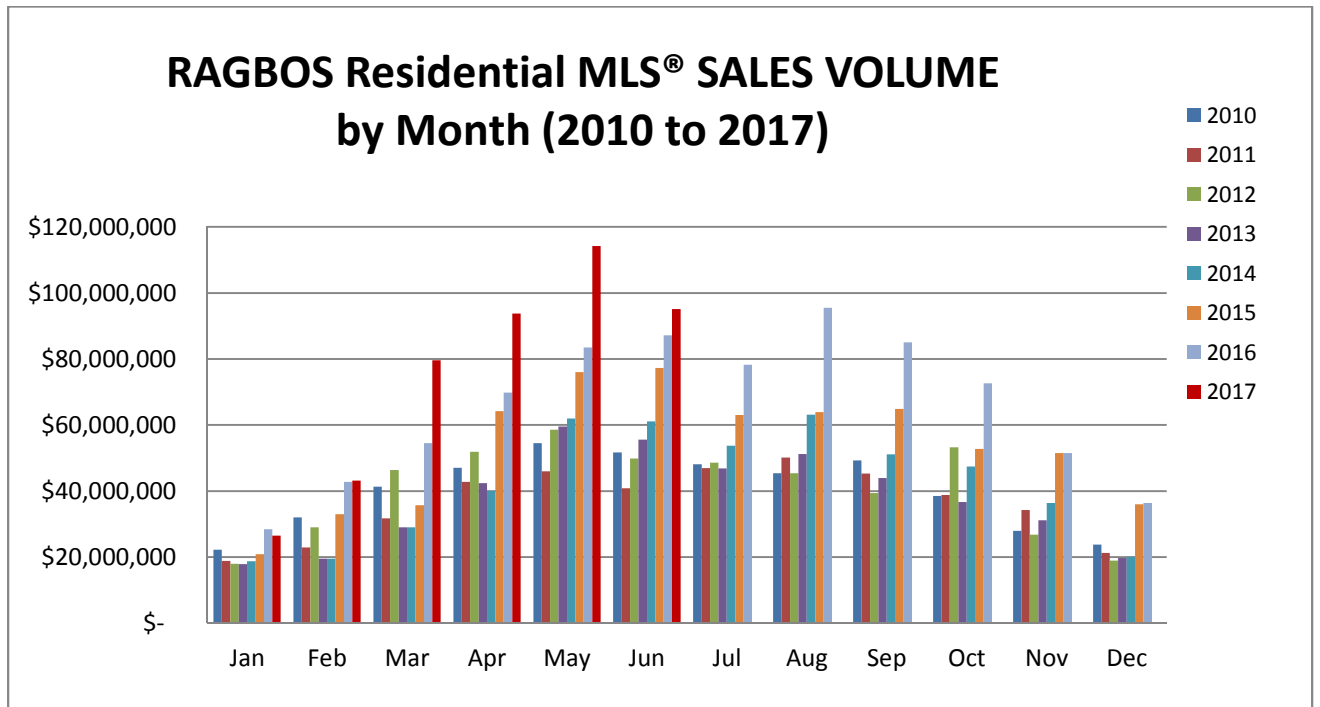
The number of months of inventory stood at 2.8 at the end of June, down from 4.5 months a year earlier. The number of months of inventory is the number of months it would take to sell current inventories at the current rate of sales activity.

The dollar value of all home sales in June was \$95.1 million, rising 9.1% on a year-over-year basis. This was the highest June on record.

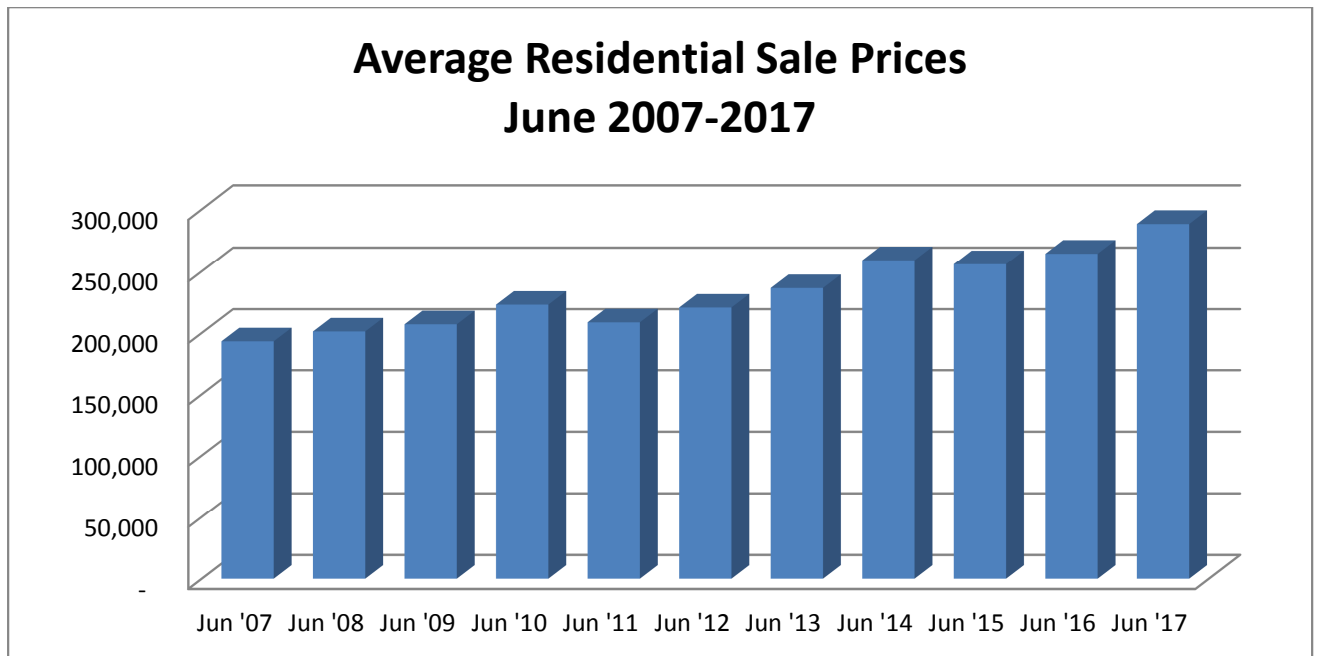
Sales of all types of properties numbered 428 units in June 2017, up 11.5% from the previous June. The total value of all properties sold in June 2017 was \$127.5 million, rising 28.1% from a year earlier.

The REALTORS® Association of Grey Bruce Owen Sound represents approximately 375 REALTORS® registered with its member offices. The geographical area served by the Association is in southwestern Ontario, bordered by Lake Huron and Georgian Bay including Bruce and Grey Counties, and part of Wellington County.

Total Residential Units Sold in the RAGBOS area:



Average Residential Sale Prices from 2007 to 2017:



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REALTORS® Association of Grey Bruce Owen Sound Real Estate Board

MLS® Statistic Report By Entry Date

Residential(single family) Activity by Area

[JUNE 2017]

Area	2017								2016							
	Listings		Sales		Sales/Listings Ratio		Average Sale Price		Listings		Sales		Sales/Listings Ratio		Average Sale Price	
Area	Month	YTD	Month	YTD	Month	YTD	Month	12 Month	Month	YTD	Month	YTD	Month	YTD	Month	12 Month
AE	18	79	12	59	67%	75%	\$205,750	\$209,446	15	86	16	47	107%	55%	\$266,194	\$202,024
NBP	22	110	14	79	64%	72%	\$374,893	\$321,304	26	128	9	63	35%	49%	\$299,722	\$270,672
NLL	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$
SBP	27	185	23	111	85%	60%	\$309,909	\$276,199	50	242	23	80	46%	33%	\$249,104	\$232,772
SS	32	175	36	141	113%	81%	\$379,533	\$358,791	40	221	25	143	63%	65%	\$351,740	\$326,926
CH	23	83	14	60	61%	72%	\$364,636	\$323,642	9	54	7	42	78%	78%	\$339,143	\$280,599
GB	22	125	18	97	82%	78%	\$375,717	\$358,303	26	158	20	76	77%	48%	\$316,040	\$312,709
MM	11	54	4	38	36%	70%	\$269,000	\$397,190	9	49	9	29	100%	59%	\$321,722	\$372,596
OS	55	237	41	186	75%	78%	\$271,793	\$243,127	51	270	35	158	69%	59%	\$234,999	\$221,481
BN	18	80	9	57	50%	71%	\$234,044	\$264,583	17	72	7	46	41%	64%	\$231,500	\$219,069
HK	18	87	9	60	50%	69%	\$303,500	\$276,774	19	111	19	63	100%	57%	\$267,642	\$273,731
KIN	36	177	24	121	67%	68%	\$288,254	\$282,763	47	197	19	103	40%	52%	\$259,284	\$280,392
SB	8	29	7	20	88%	69%	\$228,071	\$206,601	7	27	3	20	43%	74%	\$199,633	\$185,671
GRH	15	73	10	53	67%	73%	\$341,350	\$359,458	15	95	11	88	73%	93%	\$274,052	\$265,854
HN	13	90	14	76	108%	84%	\$251,429	\$241,298	8	87	16	62	200%	71%	\$255,396	\$229,385
SG	7	39	2	24	29%	62%	\$577,500	\$333,265	8	37	7	26	88%	70%	\$355,071	\$299,976
WG	27	127	9	85	33%	67%	\$332,222	\$318,703	27	143	22	98	81%	69%	\$277,591	\$272,793
MN	11	53	10	36	91%	68%	\$265,820	\$272,948	11	75	9	56	82%	75%	\$239,363	\$231,334
WN	8	58	7	48	88%	83%	\$374,857	\$307,245	12	55	7	52	58%	95%	\$289,286	\$242,057
OB	13	55	10	36	77%	65%	\$319,300	\$362,017	11	65	8	37	73%	57%	\$373,281	\$295,973
NBC,NGC,SBC,SGC,WC	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$
Total	384	1916	273	1387	71%	72%	\$313,194	\$298,359	408	2172	272	1289	67%	59%	\$280,826	\$264,549

Average Sales YTD 2017		\$312,049	Average Sales YTD 2016		\$272,628
Month: JUNE 2017			Month: JUNE 2016		
YTD: JANUARY 2017 - JUNE 2017			YTD: JANUARY 2016- JUNE 2016		
12 Month: JUNE 2016 - JUNE 2017			12 Month: JUNE 2015 - JUNE 2016		