

Grey Bruce Owen Sound home sales set new March record

Residential sales activity recorded through the MLS® System of the REALTORS® Association of Grey Bruce Owen Sound came in well above year-ago levels in March 2016.

Home sales numbered 213 units in March 2016, up 36.5 per cent from March 2015. This was the highest level on record for sales in the month of March.

Sales of all types of properties numbered 268 units in March 2016, up 41.1 per cent from the previous March.

The average price of homes sold in March 2016 was \$255,923, up 11.9 per cent on a year-over-year basis.

New residential listings on the Association's MLS® System numbered 428 units in March 2016. This was a decrease of 20 per cent compared to March 2015.

Active residential listings totalled 1,216 units at the end of March, down 32.5 per cent from the same time last year. Inventories have dropped sharply in recent months.

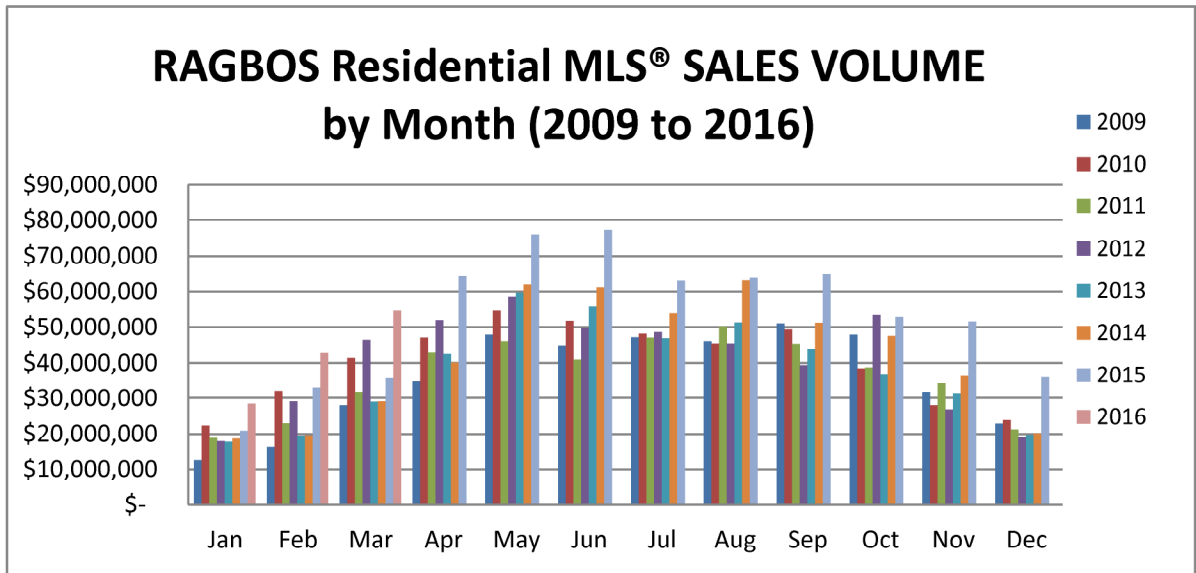
The number of months of inventory stood at 5.7 at the end of March, well down from 11.6 months at the end of March 2015 and below the long-run average for this time of the year. The number of months of inventory is the number of months it would take to sell current inventories at the current rate of sales activity.

The dollar value of all home sales in March was \$54.5 million, up 52.8 per cent on a year-over-year basis. This was a record for the month of March, marking the first time that the dollar volume for residential transactions has surpassed \$50 million at this time of year.

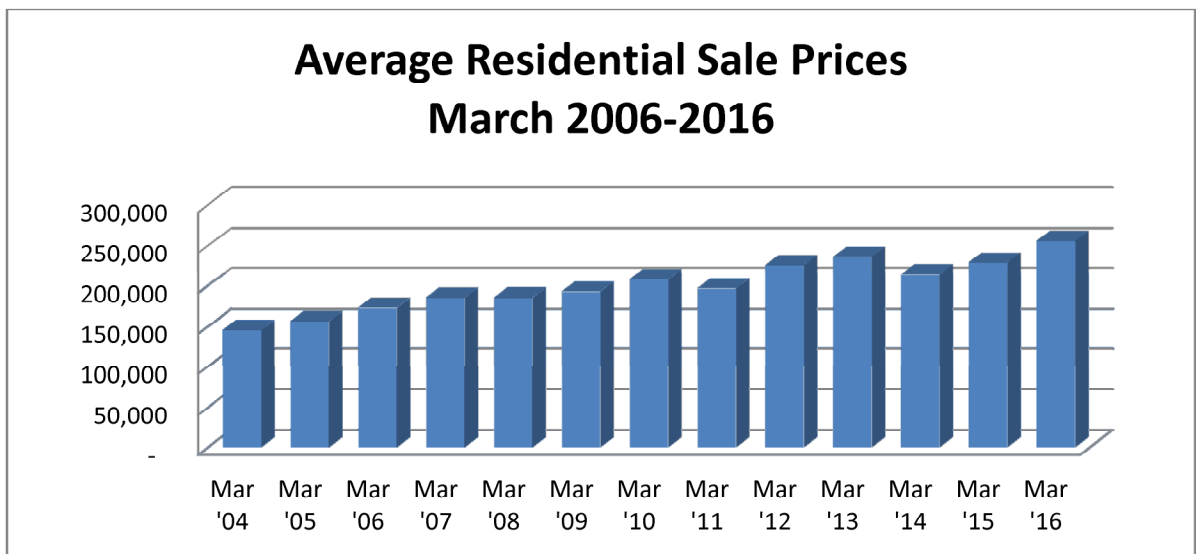
The total value of all properties sold in March 2016 was \$71.9 million, an increase of 44.9 per cent from a year earlier.

The REALTORS® Association of Grey Bruce Owen Sound represents approximately 360 REALTORS® registered with its member offices. The geographical area served by the Association is in southwestern Ontario, bordered by Lake Huron and Georgian Bay including Bruce and Grey Counties, and part of Wellington County.

Total Residential Units Sold in the RAGBOS area:



Average Residential Sale Prices from 2006 to 2016:



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REALTORS® Association of Grey Bruce Owen Sound Real Estate Board

MLS ® Statistic Report By Entry Date

Residential(single family) Activity by Area

[MARCH 2016]

Area	2016								2015								
	Listings		Sales		Sales/Listings Ratio		Average Sale Price		Listings		Sales		Sales/Listings Ratio		Average Sale Price		
Area	Month	YTD	Month	YTD	Month	YTD	Month	12 Month	Month	YTD	Month	YTD	Month	YTD	Month	12 Month	
AE	15	32	8	16	53%	50%	\$183,438	\$186,918	22	39	7	17	32%	44%	\$187,500	\$174,050	
NBP	21	30	12	24	57%	80%	\$227,250	\$273,775	23	42	2	14	9%	33%	\$92,500	\$250,865	
NLL	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$	
SBP	29	70	13	25	45%	36%	\$248,404	\$235,029	44	89	18	29	41%	33%	\$187,083	\$238,104	
SS	43	88	20	63	47%	72%	\$327,095	\$329,100	42	90	12	34	29%	38%	\$314,917	\$313,629	
CH	14	28	7	16	50%	57%	\$377,500	\$263,487	19	34	2	8	11%	24%	\$415,500	\$237,702	
GB	34	68	12	24	35%	35%	\$324,033	\$303,084	27	60	6	13	22%	22%	\$327,833	\$298,233	
MM	7	14	3	8	43%	57%	\$248,300	\$369,167	16	29	5	12	31%	41%	\$262,400	\$285,621	
OS	58	108	20	40	34%	37%	\$255,058	\$217,761	42	95	17	39	40%	41%	\$206,759	\$204,793	
BN	11	24	5	13	45%	54%	\$302,580	\$213,608	16	45	11	22	69%	49%	\$199,420	\$215,818	
HK	21	35	9	15	43%	43%	\$238,444	\$272,721	26	37	6	16	23%	43%	\$251,417	\$229,658	
KIN	24	73	19	44	79%	60%	\$355,414	\$273,137	30	56	9	22	30%	39%	\$207,578	\$246,246	
SB	4	13	5	10	125%	77%	\$214,950	\$183,079	8	18	2	8	25%	44%	\$250,000	\$175,239	
GRH	19	42	15	36	79%	86%	\$241,700	\$276,262	8	42	10	25	125%	60%	\$241,290	\$276,330	
HN	13	43	8	28	62%	65%	\$206,438	\$232,331	16	32	6	17	38%	53%	\$178,083	\$210,422	
SG	5	11	4	11	80%	100%	\$195,250	\$285,782	19	31	8	14	42%	45%	\$292,863	\$238,569	
WG	22	62	21	43	95%	69%	\$334,329	\$263,509	23	50	14	35	61%	70%	\$319,636	\$258,876	
MN	10	31	4	17	40%	55%	\$189,625	\$220,469	12	23	5	15	42%	65%	\$276,800	\$240,296	
WN	6	21	8	23	133%	110%	\$245,938	\$248,335	11	35	7	20	64%	57%	\$254,471	\$236,001	
OB	9	24	6	14	67%	58%	\$268,500	\$299,183	7	19	2	7	29%	37%	\$215,500	\$310,361	
NBC,NGC,SBC,SGC,WC	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$	
Total	365	817	199	470	55%	58%	\$277,613	\$261,386	411	866	149	367	36%	42%	\$243,186	\$244,686	
Average Sales YTD 2016								\$271,150	Average Sales YTD 2015								\$254,544
Month: MARCH 2016									Month: MARCH 2015								
YTD: JANUARY 2016 - MARCH 2016									YTD: JANUARY 2015- MARCH 2015								
12 Month: MARCH 2015 - MARCH 2016									12 Month: MARCH 2014 - MARCH 2015								