

Grey Bruce Owen Sound home sales post record March

Residential sales activity recorded through the MLS® System of the REALTORS® Association of Grey Bruce Owen Sound jumped 26.3% on a year-over-year basis in March 2017. Home sales numbered 269 units in March – a new record for the month.

On a year-to-date basis, home sales totalled 534 units over the first three months of the year. This was a record first quarter, up 7.7% from the same period in 2016.

The average price of homes sold in March 2017 was a record \$295,833, up 15.6% year-over-year.

The year-to-date average price in March was \$279,448, rising 10.3% from the first three months of 2016.

New residential listings on the Association's MLS® System numbered 388 units in March 2017. This was a decrease of 9.3% compared to March 2016 and marked the lowest level for the month of March in more than three decades.

Active residential listings totalled 712 units at the end of March, down 41.4% from the same time last year. This was the lowest level of overall supply since the late 1980s.

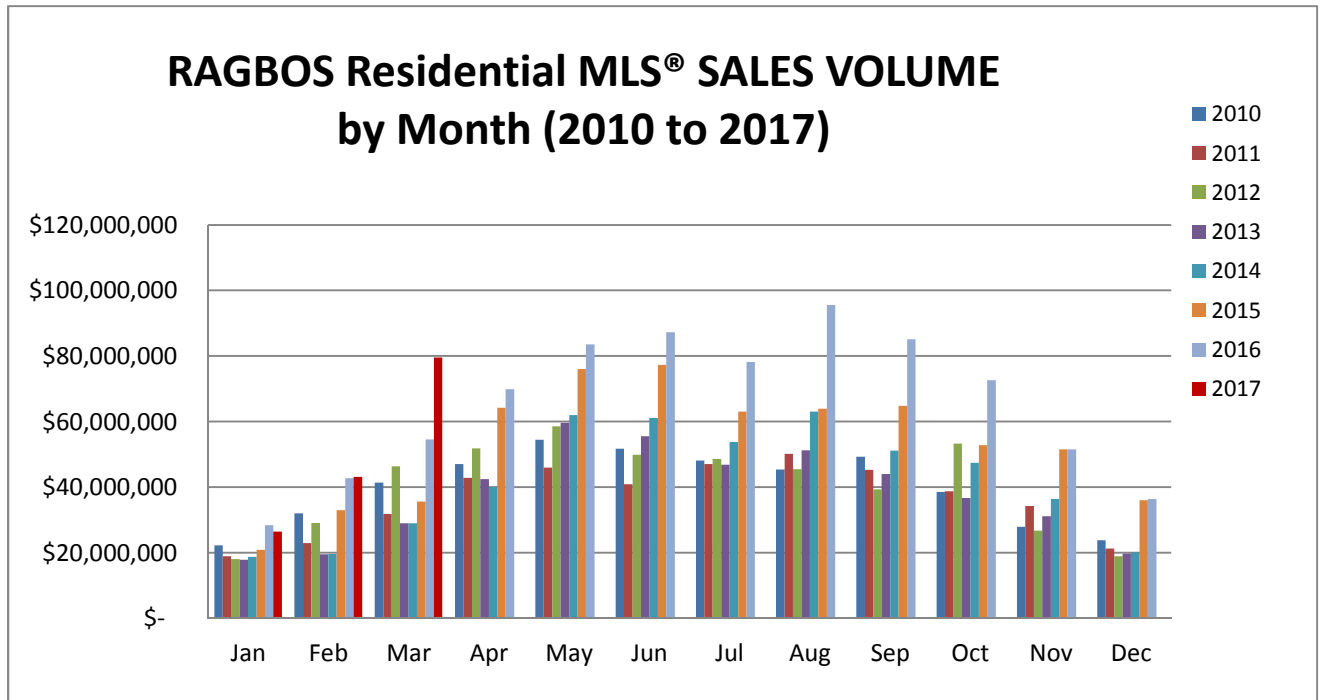
The number of months of inventory stood at just 2.6 at the end of March, down from 5.7 months a year earlier and the lowest level of any March on record. The number of months of inventory is the number of months it would take to sell current inventories at the current rate of sales activity.

The dollar value of all home sales in March was \$79.6 million, jumping 46% on a year-over-year basis. This was a new record for the month.

Sales of all types of properties numbered 352 units in March 2017, up 31.3% from the previous March. The total value of all properties sold in March 2017 was \$100.3 million, rising 39.6% from a year earlier.

The REALTORS® Association of Grey Bruce Owen Sound represents approximately 375 REALTORS® registered with its member offices. The geographical area served by the Association is in southwestern Ontario, bordered by Lake Huron and Georgian Bay including Bruce and Grey Counties, and part of Wellington County.

Total Residential Units Sold in the RAGBOS area:



Average Residential Sale Prices from 2007 to 2017:



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REALTORS® Association of Grey Bruce Owen Sound Real Estate Board

MLS © Statistic Report By Entry Date

Residential(single family) Activity by Area

[MARCH 2017]

Area	2017								2016								
	Listings		Sales		Sales/Listings Ratio		Average Sale Price		Listings		Sales		Sales/Listings Ratio		Average Sale Price		
	Month	YTD	Month	YTD	Month	YTD	Month	12 Month	Month	YTD	Month	YTD	Month	YTD	Month	12 Month	
AE	11	28	12	22	109%	79%	\$228,958	\$214,946	15	32	8	16	53%	50%	\$183,438	\$186,918	
NBP	22	41	18	30	82%	73%	\$345,800	\$300,912	22	31	10	22	45%	71%	\$240,200	\$275,474	
NLL	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$	
SBP	31	61	14	32	45%	52%	\$274,814	\$256,808	29	70	13	25	45%	36%	\$248,404	\$235,029	
SS	24	64	26	49	108%	77%	\$369,496	\$333,533	44	89	18	61	41%	69%	\$325,494	\$329,010	
CH	11	21	8	16	73%	76%	\$286,688	\$299,801	14	28	6	15	43%	54%	\$395,417	\$263,421	
GB	24	49	14	31	58%	63%	\$320,500	\$327,181	34	68	9	21	26%	31%	\$350,600	\$304,399	
MM	10	20	8	15	80%	75%	\$350,438	\$372,766	8	16	3	8	38%	50%	\$248,300	\$369,167	
OS	40	92	33	66	83%	72%	\$235,718	\$233,651	58	108	18	38	31%	35%	\$258,125	\$217,806	
BN	11	27	11	23	100%	85%	\$257,000	\$256,409	11	24	5	13	45%	54%	\$302,580	\$213,608	
HK	17	37	10	23	59%	62%	\$306,850	\$272,264	21	35	9	15	43%	43%	\$238,444	\$272,721	
KIN	32	69	19	37	59%	54%	\$318,880	\$288,998	22	71	19	44	86%	62%	\$355,414	\$273,137	
SB	3	10	0	4	0%	40%	\$	\$204,051	4	13	5	10	125%	77%	\$214,950	\$183,079	
GRH	10	21	8	18	80%	86%	\$355,549	\$314,580	19	42	15	36	79%	86%	\$241,700	\$275,694	
HN	20	40	15	27	75%	68%	\$268,660	\$226,594	13	44	8	28	62%	64%	\$206,438	\$232,331	
SG	1	10	6	10	600%	100%	\$453,150	\$305,027	5	11	4	11	80%	100%	\$195,250	\$285,782	
WG	12	37	18	33	150%	89%	\$423,678	\$310,687	21	61	20	41	95%	67%	\$339,745	\$263,814	
MN	7	17	6	10	86%	59%	\$301,428	\$257,444	11	32	4	17	36%	53%	\$189,625	\$220,469	
WN	10	23	4	17	40%	74%	\$240,975	\$282,341	6	22	8	23	133%	105%	\$245,938	\$248,335	
OB	6	15	8	15	133%	100%	\$418,425	\$356,798	9	25	6	14	67%	56%	\$268,500	\$299,183	
NBC,NGC,SBC,SGC,WC	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$	
Total	302	682	238	478	79%	70%	\$315,472	\$283,502	366	822	188	458	51%	56%	\$279,538	\$261,476	
Average Sales YTD 2017								\$301,614	Average Sales YTD 2016								\$271,831
Month: MARCH 2017									Month: MARCH 2016								
YTD: JANUARY 2017 - MARCH 2017									YTD: JANUARY 2016 - MARCH 2016								
12 Month: MARCH 2016 - MARCH 2017									12 Month: MARCH 2015 - MARCH 2016								