

Grey Bruce Owen Sound home sales up in March

Residential sales activity recorded through the MLS® System of the REALTORS® Association of Grey Bruce Owen Sound came in above levels from a year earlier in March 2014.

Home sales numbered 136 units in March 2014. This was up 11 per cent, albeit from weak levels a year earlier.

Sales of all types of properties numbered 169 units in March 2014, edging up one per cent on a year-over-year basis.

The average price of homes sold in March 2014 was \$213,409. This was a decrease of nine per cent from March 2013.

New residential listings on the Association's MLS® System numbered 392 units in March 2014. This was a decline of 23 per cent compared to March 2013 and marked the third consecutive double-digit decrease.

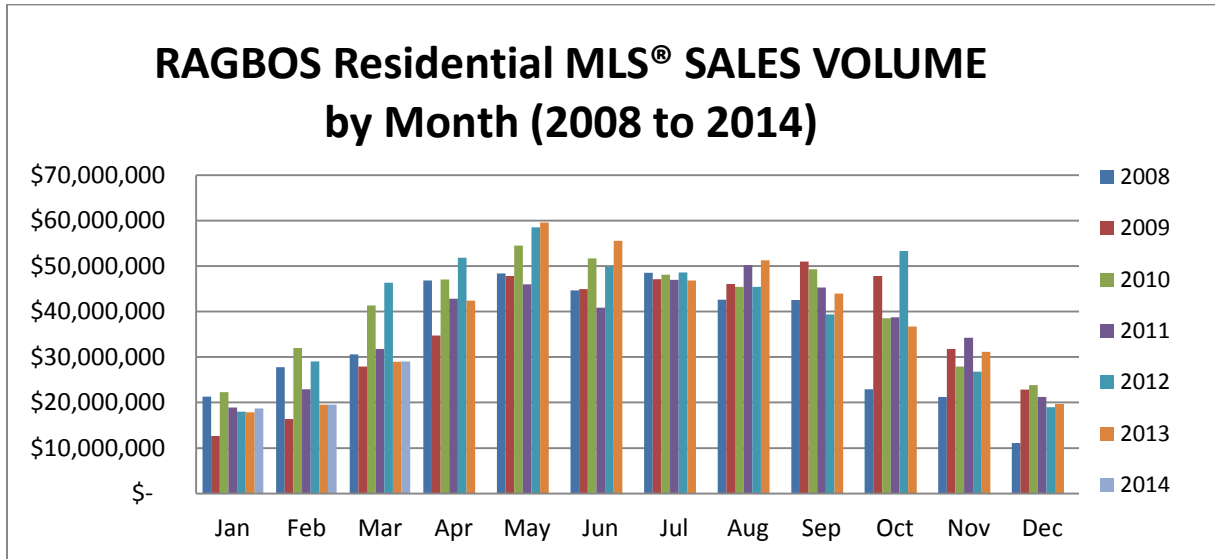
The overall number of homes for sale on the market posted a third consecutive year-over-year decline in March. Active residential listings totalled 1,624 units at the end of March, down 13 per cent from the same time last year.

The number of months of inventory stood at 11.9 at the end of March, down from 15.1 months at the end of March 2013 but still above the long-run average for this time of the year. The number of months of inventory is the number of months it would take to sell current inventories at the current rate of sales activity.

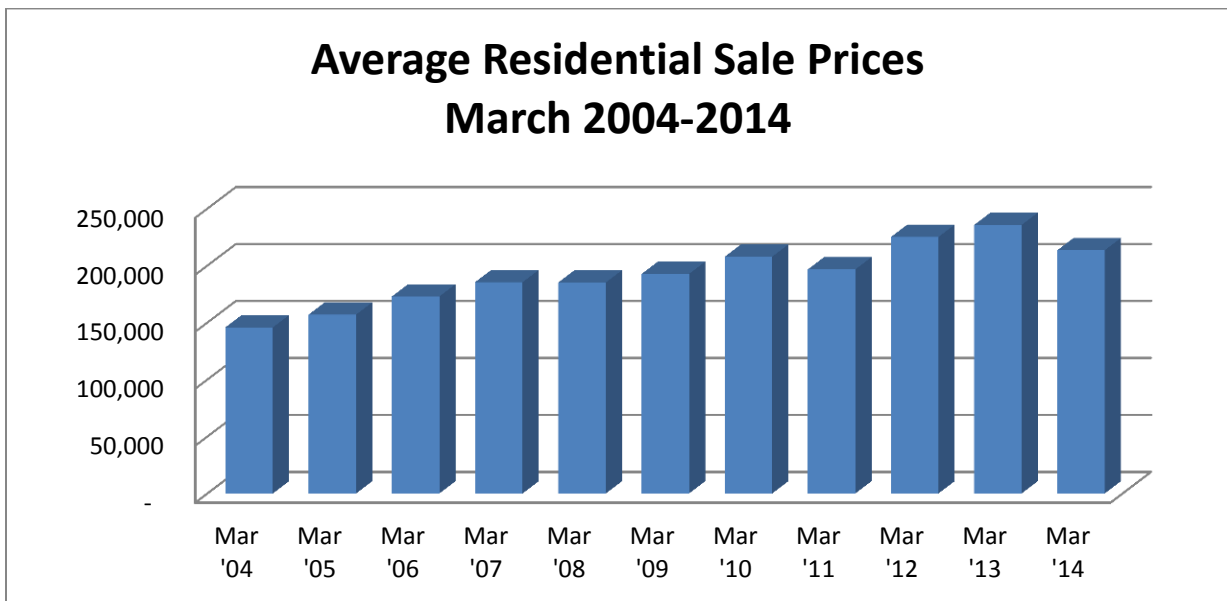
The dollar value of all home sales in March was \$29 million, essentially unchanged on a year-over-year basis. The total value of all properties sold in March 2014 was \$37.4 million, a decrease of six per cent from a year earlier.

The REALTORS® Association of Grey Bruce Owen Sound represents approximately 360 REALTORS® registered with its member offices. The geographical area served by the Association is in southwestern Ontario, bordered by Lake Huron and Georgian Bay including Bruce and Grey Counties, and part of Wellington County.

Total Residential Units Sold in the RAGBOS area:



Average Residential Sale Prices from 2002 to 2013:



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REALTORS® Association of Grey Bruce Owen Sound

MLS ® Statistic Report

Residential(single family) Activity by Area

[MARCH 2014]

Area	2014								2013								
	Listings		Sales		Sales/Listings Ratio		Average Sale Price		Listings		Sales		Sales/Listings Ratio		Average Sale Price		
Area	Month	YTD	Month	YTD	Month	YTD	Month	12 Month	Month	YTD	Month	YTD	Month	YTD	Month	12 Month	
AE	14	36	6	12	43%	33%	\$211,667	\$184,395	19	48	2	7	11%	15%	\$83,750	\$173,492	
NBP	29	45	5	11	17%	24%	\$209,400	\$273,633	20	38	3	8	15%	21%	\$267,833	\$247,111	
NLL	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$	
SBP	24	50	5	15	21%	30%	\$184,080	\$217,366	40	85	10	22	25%	26%	\$234,600	\$220,392	
SS	21	60	13	35	62%	58%	\$286,385	\$303,682	37	83	14	26	38%	31%	\$228,993	\$289,325	
CH	11	27	4	11	36%	41%	\$191,375	\$223,084	21	36	1	7	5%	19%	\$287,500	\$220,278	
GB	22	51	5	14	23%	27%	\$321,200	\$286,699	26	60	11	16	42%	27%	\$336,159	\$275,099	
ME	10	24	3	5	30%	21%	\$230,300	\$273,731	6	27	1	2	17%	7%	\$250,000	\$226,232	
OS	36	85	15	30	42%	35%	\$187,367	\$206,509	51	112	12	32	24%	29%	\$199,180	\$191,563	
BN	15	34	7	17	47%	50%	\$163,700	\$195,314	16	32	2	15	13%	47%	\$195,500	\$205,406	
HK	18	43	4	10	22%	23%	\$168,750	\$252,898	23	43	5	12	22%	28%	\$215,180	\$244,024	
KIN	28	62	7	13	25%	21%	\$234,186	\$240,248	35	75	11	26	31%	35%	\$274,091	\$248,132	
SB	6	16	4	8	67%	50%	\$210,500	\$211,758	9	19	1	2	11%	11%	\$190,000	\$197,413	
GRH	14	47	8	19	57%	40%	\$249,125	\$259,297	19	41	5	15	26%	37%	\$235,700	\$254,415	
HN	18	40	8	18	44%	45%	\$184,613	\$200,864	12	41	7	19	58%	46%	\$202,000	\$209,445	
SG	4	12	4	8	100%	67%	\$193,625	\$242,620	9	23	5	11	56%	48%	\$224,300	\$225,031	
WG	19	45	12	19	63%	42%	\$246,150	\$230,007	28	65	9	28	32%	43%	\$239,211	\$236,601	
MN	11	25	8	16	73%	64%	\$152,438	\$185,541	5	18	5	7	100%	39%	\$201,800	\$173,411	
WN	12	32	8	18	67%	56%	\$222,375	\$223,463	15	38	7	17	47%	45%	\$213,786	\$208,673	
OB	8	22	2	9	25%	41%	\$325,000	\$290,032	12	21	3	10	25%	48%	\$242,000	\$231,810	
NBC,NGC,SBC,SGC,WC	0	0	0	0	%	%	\$	\$	0	0	0	0	%	%	\$	\$	
Total	320	756	128	288	40%	38%	\$218,611	\$237,829	403	905	114	282	28%	31%	\$236,128	\$229,144	
Average Sales YTD 2014								\$227,658	Average Sales YTD 2013								\$227,830
Month: MARCH 2014									Month: MARCH 2013								
YTD: JANUARY 2014 - MARCH 2014									YTD: JANUARY 2013 - MARCH 2013								
12 Month: APRIL 2013 - MARCH 2014									12 Month: APRIL 2012 - MARCH 2013								